

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Southern District of Mississippi

In re Slabbed New Media, LLC*Debtor*Case No. 15-50963-KMS


Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: July 2016Date filed: 08/17/2016Line of Business: Internet News PublishingNAISC Code: 519130

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYing ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:


 Original Signature of Responsible Party
Douglas Handshoe

Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

	Yes	No
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME? N/A	<input type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH? N/A	<input type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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|---|--------------------------|-------------------------------------|
| 14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? N/A | <input type="checkbox"/> | <input type="checkbox"/> |
| 16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

*(Exhibit A)***INCOME**

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL INCOME \$ 525

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$ 1092

Cash on Hand at End of Month \$ 1161

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU **TOTAL** \$ 1161

*(Exhibit B)***EXPENSES**

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL EXPENSES \$ 457

*(Exhibit C)***CASH PROFIT**

INCOME FOR THE MONTH *(TOTAL FROM EXHIBIT B)* \$ 525

EXPENSES FOR THE MONTH *(TOTAL FROM EXHIBIT C)* \$ 457

(Subtract Line C from Line B) **CASH PROFIT FOR THE MONTH** \$ 68

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UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL PAYABLES \$ 0.00

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL RECEIVABLES \$ 0.00

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 0

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 0

PROFESSIONAL FEES***BANKRUPTCY RELATED:***

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 5639

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 5639

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$ 0

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$ 2500

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PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	\$ 0	\$ 0	\$ 0
EXPENSES	\$ 0.00	\$ 0	\$ 0
CASH PROFIT	\$ 0	\$ 0	

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:	\$	
TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:	\$	
TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:	\$	

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

Slabbed New Media, LLC
Balance Sheet
July 31, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$	1,161
Judgments Receivable		<u>48,000</u>

Total Current Assets	\$	<u>49,161</u>
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<i>TOTAL ASSETS</i>	\$	<u>49,161</u>
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LIABILITIES AND STOCKHOLDER'S EQUITY

Current Liabilities

Trade Accounts Payable	\$	<u>53,479</u>
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Total Current Liabilities	\$	<u>53,479</u>
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<i>TOTAL LIABILITIES</i>	\$	<u>53,479</u>
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MEMBER'S EQUITY

Member's Equity		<u>(4,318)</u>
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<i>TOTAL MEMBER'S EQUITY</i>	\$	<u>(4,318)</u>
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<i>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</i>	\$	<u>49,161</u>
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SLABBED NEW MEDIA, LLC
STATEMENT OF INCOME AND MEMBER'S EQUITY
MONTH OF AND SEVEN MONTHS ENDED JULY 31, 2016

	<u>2016</u>	
	<u>July 31, 2016</u>	<u>Year to Date</u>
Reader Support and Advertising Revenue	525	\$ 1,600
Cost of Revenues:		
Journalism and Freelance Expenses	<u>-</u>	<u>-</u>
GROSS PROFIT	<u>525</u>	<u>1,600</u>
General and administrative expenses:		
Advertising	-	-
Dues and Subscriptions	-	104
Office Expense	-	10
Professional Fees	325	9,114
Webhosting & Internet Expenses	<u>132</u>	<u>975</u>
Total General and Administrative Expenses	<u>457</u>	<u>10,203</u>
INCOME (LOSS) FROM OPERATIONS	<u>68</u>	<u>(8,603)</u>
NET INCOME (LOSS)	<u>\$ 68</u>	<u>\$ (8,603)</u>
MEMBER'S EQUITY		
January 1, 2016		(2,915)
Member Capital Contributions, net		<u>7,200</u>
July 31, 2016		<u>\$ (4,318)</u>

Slabbed New Media, LLC
Statement of Cash Flows
July 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES

Collections from readers \$ 1,600

Paid to suppliers (10,203)

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES (8,603)

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Capital Contributions by owner 7,200

NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES 7,200

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (1,403)

CASH AND CASH EQUIVALENTS AT JANUARY 1, 2016 2,564

CASH AND CASH EQUIVALENTS AT JULY 31, 2016 \$ 1,161

**RECONCILIATION OF NET INCOME TO NET CASH FLOWS FROM
OPERATING ACTIVITIES**

NET INCOME (LOSS) \$ (8,603)

Adjustments to reconcile net income to net cash flows from
operating activities: (NONE)

NET CASH FLOWS FROM OPERATING ACTIVITIES \$ (8,603)

Schedule of non cash investing activities.

None in the Seven Months Ended July 31, 2016

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08/16/16

Slabbed New Media, LLC
Reconciliation Detail
100 · Cash Hancock Bank, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,092.44
Cleared Transactions						
Checks and Payments - 4 items						
Check	07/05/2016	cc 07/...	Amazon Web Services	X	-87.17	-87.17
Check	07/05/2016	cc 07/...	NETDNA LLC	X	-24.00	-111.17
Check	07/20/2016	107	US Trustee	X	-325.00	-436.17
Check	07/25/2016	cc 07/...	Cloudflare	X	-20.00	-456.17
Total Checks and Payments					-456.17	-456.17
Deposits and Credits - 1 item						
Deposit	07/28/2016			X	525.00	525.00
Total Deposits and Credits					525.00	525.00
Total Cleared Transactions					68.83	68.83
Cleared Balance					68.83	1,161.27
Register Balance as of 07/31/2016					68.83	1,161.27
Ending Balance					68.83	1,161.27

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08/16/16

Slabbed New Media, LLC
Reconciliation Summary
100 · Cash Hancock Bank, Period Ending 07/31/2016

	<u>Jul 31, 16</u>
Beginning Balance	1,092.44
Cleared Transactions	
Checks and Payments - 4 items	-456.17
Deposits and Credits - 1 item	<u>525.00</u>
Total Cleared Transactions	<u>68.83</u>
Cleared Balance	<u>1,161.27</u>
Register Balance as of 07/31/2016	1,161.27
Ending Balance	1,161.27



Hancock Bank, a trade
name of Whitney Bank

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Statements Dates
07/01/2016 - 07/31/2016

Return Service Requested

1 000000 002
SLABBED NEW MEDIA LLC
DEBTOR IN POSSESSION
CASE NO 15-50963-KMS
PO BOX 788
WIGGINS MS 39577

Account Number:
48165114

Images:
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**REFINANCE YOUR HOME AND SAVE WHILE MORTGAGE RATES ARE LOW.
TO APPLY CALL 1-877-714-1220. NORMAL CREDIT CRITERIA APPLY.**

Checking Account Summary

PREVIOUS BALANCE	1,092.44	AVERAGE BALANCE	
+ 1 CREDITS	525.00		985.45
- 4 DEBITS	456.17	YTD INTEREST PAID	
- SERVICE CHARGES	.00		.00
+ INTEREST PAID	.00		
ENDING BALANCE	1,161.27		

***** CHECKING ACCOUNT TRANSACTIONS *****

● Deposits and Other Credits

Date	Amount	Description	Date	Amount	Description
07/28	525.00	DEPOSIT			

● Checks

Date	Serial	Amount	Date	Serial	Amount
07/25	107	325.00			

● Other Debits

Date	Amount	Description	Date	Amount	Description
07/05	87.17	CC 07/03 16:48 W/D CRD*9155			NETDNA, LLC 877-629-2361 CA
		Amazon web servaws.amazon.coWA	07/25	20.00	CC 07/22 15:34 W/D CRD*9155
07/05	24.00	CC 07/02 09:41 W/D CRD*9155			CLOUDFLARE 650-3198939 CA

● Balance By Date

Date	Balance	Date	Balance	Date	Balance
06/30	1,092.44	07/25	636.27		
07/05	981.27	07/28	1,161.27		



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Close Date: 07/31/2016
Account Number: 48165114

BLANDED NEW MEDIA, LLC
CHECK NO. 10-0000-000
TO ORDER
AMOUNT: 100.00
DATE: 7/25/2016
Pay to the order of: 100.00 \$ 325.00
Payable to: Blended New Media, LLC
Hancock Bank
100.00 31/08/2016
100.00 31/08/2016 0107

07/25/2016 107 \$325.00

